

VERIFICATION STATEMENT



Document developed by AENOR Confía S.A.U.

Génova, 6. 28004 Madrid – España

www.aenor.com

Name of the project	Proyecto Forestal Fundación Obra Social Redentorista Señor de los Milagros.
Client	Fundación Obra Social Redentorista Señor de los Milagros.
Verification entity	AENOR CONFÍA S.A.U.
Contact details	<u>Jefe Ud. Cambio Climático AENOR:</u> Jose Luis Fuentes jfuentes@enor.com
Developed by	Lead Auditor: Claudia Polindara
Monitoring period for GHG emission reductions	09/10/2012 to 09/09/2042
GHG reductions reported during the monitoring period	02/12/2019 to 04/30/2023
Expedition date	25-09-2024

The objective of the verification audit of Proyecto Forestal Fundación Obra Social Redentorista Señor de los Milagros was to determine:

- those activities, methods and procedures, including monitoring procedures, that have been implemented in accordance with the PD;
- that the reductions and removals of greenhouse gas (GHG) emissions reported for the monitoring period are materially accurate.

The scope of the verification audit of Proyecto Forestal Fundación Obra Social Redentorista Señor de los Milagros was:

- Verify GHG emission reductions and/or removals, the execution of activities and their reported impact for the monitoring period between 02/12/2019 to 04/30/2023 against BCR Standard and the MR.

In particular, the criteria of the following documents were used to evaluate this project:

- Methodological Document. AR-ACM0003 Afforestation and reforestation of lands except wetlands. V2.0. (Validated Methodology)
- Methodological Document. AFOLU Sector. Bcr0001. V4.
- BCR Standard from differentiated responsibility to common responsibility. Version 3.4. June 28, 2024.
- Validation and Verification Manual Greenhouse Gas Projects. V2.3. January 2024.
- Permanence and Risk Management. BCR Tool. V1.1. March 19, 2024.
- Avoiding double counting v2.0. February 7, 2024.
- Monitoring, Reporting and Verification Tool. v 1. February 13, 2023.
- Sustainable Development Safeguards (SDSs) Version 1.1. July 4, 2024.
- Tool. Sustainable Development Goals (SDG). Version 1.0. June 2023.
- R-TOOL14 Methodological tool: Estimation of carbon stocks and change in carbon stocks of trees and shrubs in A/R CDM project activities Version 04.2.

In addition, the following documents were used as a reference during the audit process:

- Good practice guide for land use, land use change and forestry. IPCC, 2003
- Good Practice Guidance for Land Use, Land Use Change and Forestry. IPCC, 2006
- AFOLU non-permanence risk tool. V.04
- Estimation of NON-CO2 GHG emissions resulting from burning of biomass attributable to an A/R CDM project activity.
- ISO 14064:2019
 - Part 2: Specification with guidance, at project level for the quantification, monitoring and reporting of emission reductions or enhancements in greenhouse gas removals.
 - Part 3: Specification with guidance for the verification and validation of greenhouse gas declarations (2019)
- ISO 14065:2013 (EN) Greenhouse gases - Requirements for bodies performing validation and verification of greenhouse gases, for use in accreditation or other forms of recognition.

The audit was performed to provide an assurance level in accordance with the criteria defined within the scope. To the review of compliance with the requirements of ISO 14064-2:2019, the development of the verification includes the strategic and risk analysis, with the issues indicated in ISO 14064-3:2019 being assessed by the audit team.

The audit was conducted to provide a level of assurance 95% in accordance with the criteria defined within the scope.

The nature and extent of verification activities have been shaped so that they offer a high but not absolute level of assurance in the data and information supporting this statement, which are by their nature historical.

The level of assurance used in the audit was 95%.

AENOR considers that the project manager carries out the monitoring and reporting of its GHG mitigation actions in accordance with the principles of the MRV System and the accounting rules established in the regulation: BCR Standard from differentiated responsibility to common responsibility. Version 3.4. June 28th, 2024, and that the results of the quantification of emission reductions are verifiable within the framework of the ISO 14064-3:2019 Standard.

The project has demonstrated the contribution to SGD's, specifically 12, 13 and 15

AENOR can issue a positive verification opinion for verified GHG emission removals of **176,057 tCO₂e** for the monitoring period (02-12-2019 to 30-04-2023).

AENOR has verified with an assurance level of 95% that these removals have been achieved.

The verification process is conducted under the accreditation of ANAB (ANSI National Accreditation Board).



Carried out by: Claudia Polindara

Technical Unit for Climate Change



Approved by: Jose Luis Fuentes

Head of Climate Change Unit